

**P220/2
ECONOMICS
PAPER 2
2022
TIME: 3 HOURS**



**MATIGO MOCK EXAMINATIONS 2022
UGANDA ADVANCED CERTIFICATE OF EDUCATION
ECONOMICS
PAPER 2**

INSTRUCTIONS TO CANDIDATES:

- Attempt five (5) questions in all
- Section A is compulsory and answers to this section should be concise and precise
- Attempt four questions from section B
- All questions carry equal marks
- Any additional question (s) done shall not be marked.

SECTION A (20 MARKS)

1. (a) (i) Distinguish between mixed economy and a dual economy (2Marks)
(ii) Mention any two features that qualify your country as a mixed economy (2Marks)
- (b) (i) Define pure monopoly (1Mark)
(ii) Give three reasons why monopolistic tendencies have reduced in your country. (3Marks)
- (c) Outline any four uses of price indices in your country (4Marks)
- (d) (i) Distinguish between devaluation and depreciation of a currency (2Marks)
(ii) State any two effects of currency depreciation in your country (2Marks)
- (e) (i) Distinguish between government development expenditure and recurrent expenditure (2Marks)
(ii) Mention any two measures that should be taken to reduce public expenditure in your country (2Marks)

Answer any four questions from this section

2. (a) What are the features of an oligopoly market? (8Marks)
(b) Describe the forms of non – price competition used by oligopoly firms in your country. (12Marks)
3. (a) Differentiate between per capita income and disposable income (4Marks)
(b) Assess the consequences of inequitable income distribution in your country (16Marks)
4. (a) Why is a high population growth rate undesirable in your country (10Marks)
(b) Explain the measures that should be taken to control population growth in your country (10Marks)
5. (a) What are the assets and liabilities of a commercial bank? (6Marks)
(b) How are commercial banks able to reconcile liquidity, profitability and security in your country (14Marks)
6. (a) Examine the salient features of the agricultural sector in your country (8Marks)
(b) What factors affect the performance of the agricultural sector in your country (12Marks)
7. (a) Account for the balance of payments deficit in your country (10Marks)
(b) What measures have been taken to reduce the balance of payments deficits in your country? (10Marks)

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